

REC receives prestigious Intersolar Award 2015 for its new REC TwinPeak panels



Steve O'Neil (2nd f.r.), CEO at REC, and Cemil Seber (2nd f.l.), Director Product Marketing and Global Expansion at REC, accepting the Intersolar Award 2015.

REC team celebrating Intersolar Award 2015.

Munich, Germany – June 11, 2015: REC, the largest European brand of solar panels, won the highly regarded Intersolar Award at this year's exhibition in Munich. The new REC TwinPeak Series solar panel was a winner in the category "Photovoltaics", in which other key players of the solar industry were also finalist. The company received the prestigious award during a ceremony on June 10, the first day of the world's largest trade show for the solar industry.

Steve O'Neil, CEO at REC, proudly comments: "The Intersolar Award is highly recognized within the industry. This achievement is a great testament to our R&D initiatives and the efforts of our technology and product development teams worldwide to continuously improve our products and solutions. It is another clear indicator of our premium and thought leadership position in the solar market. Combining four enablers harmoniously into the TwinPeak for mass production, we succeeded with a ground breaking idea at a competitive price for affordable solar energy."

The prize, which is being presented for the eighth time running, honors innovative solutions in the solar industry. Highly regarded in the industry, the award serves as a barometer of trends. The jury of this third party award consists of industry experts, such as solar research organizations and leading trade media.

With demand on quality requirements continuously increasing, the recently introduced REC TwinPeak solar panel is rated up to 280 watt peak, delivering more power output per square meter. The new series is ideal for the full range of rooftop solar applications in the growing residential, commercial, and industrial markets. Production of the REC TwinPeak began in Q1 2015 on new manufacturing lines at REC's vertically integrated and fully automated production site in Singapore.

The innovative panel design — which incorporates 120 half-cut multicrystalline cells, four busbars, passivated emitter rear cell (PERC) technology, and a split junction box — provides enhanced reliability and performance, reduced heat build-up and resistive losses, and increased light absorption, fill factor and efficiency. This cutting-edge solution on a polysilicon platform makes the product strongly competitive with monocrystalline solar panels on efficiency and performance.

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About REC:

REC is the largest European brand of solar panels, with more than 15 million high-quality panels produced at the end of 2014. With integrated manufacturing from polysilicon to wafers, cells, panels and turnkey solar solutions, REC strives to help meet the world's growing energy needs. In partnership with a sales channel of distributors, installers, and EPCs, REC panels are installed globally. Founded in 1996, REC is a Bluestar Elkem company with headquarters in Norway and operational headquarters in Singapore. REC's 1,800 employees worldwide generated revenues of USD 680 million in 2014. Find out more about REC at www.recgroup.com